

Cell: H9

## Comment: Rick Heede:

"OMV (originally ÖMV for "Österreichische Mineralölverwaltung", meaning Austrian mineral oil authority) is Austria's largest oil-producing, refining and gas station operating company with important activities in other Central European countries. It is Austria's largest listed industrial company (concerning turnover) and one of the largest integrated oil and gas groups in Central Europe.
ÖMV originated in 1956 as a joint-stock company. In 1960, the company commissioned the Schwechat refinery near Vienna. International activities of OMV started in 1985 with exploration and production activities in Libya. In 1990 OMV extended its activities into retail sales, inaugurating its first filling station, followed by the first filling station abroad (in Hungary) in 1991. In 1995 the company changed its name from ÖMV to OMV.

Between 2002 and 2005 OMV made several significant acquisitions. In 2002 it bought 25.1% of the shares in Rompetrol Group. In 2003 it took over the international portfolio of Preussag Energie and 45% of Bayernoil-Raffinerieverbund. One year later it acquired 51% of the Romanian oil and gas group Petrom SA (as of 2012the largest acquisition in OMV's history). In 2005, OMV sold its stake in the Rompetrol Group and together with IPIC of Abu Dhabi acquired petrochemical company Borealis.

In June 2006, OMV established the OMV Future Energy Fund for identifying projects in the field of renewable energy, providing assistance with their implementation and financing.[2] In 2007 OMV tried to take over Hungarian oil company MOL, but had to withdraw its merger proposal in 2008.[3] In 2008, OMV and Gazprom co-operated to develop the Central European Gas Hub, based on the Baumgarten underground gas storage, into a leading hub platform in continental Europe and to establish a gas exchange there for trading on spot and futures markets for gas products." en.wikipedia.org/wiki/OMV

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#### Comment: Rick Heede:

Total net worldwide crude oil plus natural gas liquids produced by each company or state-owned enterprise. Where data is available, we list net production. Crude production includes natural gas liquids (NGL) unless noted.

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### Comment: Rick Heede:

Natural gas is typically reported as dry gas; natural gas liquids are reported under crude oil.

Carbon dioxide is normally removed from the gas flow at the production site (see "Vented Carbon Dioxide").

"SCM/d" = standard cubic meters per day. "cf/d" = cubic feet per day.

Net production typically excludes a number of diverted gas streams. Quantities and fractions vary; ExxonMobil's exclusions are probably typical of the industry: "Net production available for sale quantities are the volumes withdrawn from ... natural gas reserves, excluding royalties and volumes due to others when produced, and excluding gas purchased from others, gas consumed in producing operations, field processing plant losses, volumes used for gas lift, gas injections and cycling operations, quantities flared, and volume shrinkage due to the removal of condensate or natural gas liquids production."

ExxonMobil Corporation (2004) 2003 Financial and Operating Review, www.exxonmobil.com, p. 55.

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# Comment: Rick Heede:

OMV Group In Figures 2005, page 14. Shows Oil in million bbl, and gas in Bcf.

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OMV Group In Figures 2010, page 12.